



REPORT OF THE SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, read with

Rule 20 of the Companies (Management and Administration) Rules 2014

To,

The Chairman of the 43rd Annual General Meeting ('AGM') of the Equity Shareholders of **Automotive Axles Limited**, held on Friday, 5th August 2024 at 3.00 p.m., through Video Conferencing (VC) facility or other audio-visual means (OAVM).

Dear Sir,

I, **Pracheta M.**, Practising Company Secretary have been appointed as the Scrutinizer by the Board of Directors of Automotive Axles Limited pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, to report on the votes cast under the remote e-voting process and electronic voting (during AGM). I submit my report as under:

- a. As a scrutinizer of the process, my responsibility was restricted to ensure the process to be carried on in a fair and transparent manner and report on the votes casted in 'Favour' and 'Against' the resolutions based on the reports generated from the voting system provided by NSDL. The Company assumed the complete responsibility of ensuring compliance as may be necessary under the Companies Act, 2013, rules thereon and the listing regulations relating to the e-voting process.
- b. In accordance with the notice of the 43rd Annual General Meeting ('AGM') sent to the shareholders, the remote e-voting was held on Friday, August 2, 2024 at 9.00 a.m. (IST) and ended on Sunday, August 4, 2024 at 5.00 p.m. (IST) in respect of the resolutions contained in the Notice of the 43rd Annual General Meeting ('AGM') of the Members of the Company, held on 5th August 2024 at 3:00 p.m. through Video Conferencing (VC) facility or other audio-visual means (OAVM).
- c. After declaration of voting by Chairman, the shareholders participated at the AGM through VC/OAVM, voted through the e-voting facility provided by the NSDL at the AGM. Only members, who attended the meeting and who had not exercised their votes through remote voting, were allowed to vote.
- d. The Equity shareholders holding shares as on Monday, July 29, 2024., 'cut off' date were entitled to vote on the resolutions stated in the Notice of the 43rd AGM.



- e. After the closure of the e-voting at the AGM, the votes cast through e-voting during the AGM and remote e-voting prior to the date of the AGM were unblocked and downloaded from the NSDL website in the presence of two witnesses, who are not in the employment of the Company. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinised.
- f. Based on the data downloaded, the details of votes cast in favour or against all the resolutions proposed in the notice of the 43rd AGM is given below:

Item No. 1: Adoption of Audited Standalone Financial Statements for the year ended 31st March 2024:

Type of resolution: Ordinary

(i) Voted in Favour of the Resolution:

Number of members voted in E-Voting	Number of votes cast (Shares) - E-Voting	% of total number of valid votes cast
100	12667259	100

(ii) Voted Against the Resolution:

Number of members voted in E-Voting	Number of votes cast (Shares) - E-Voting	% of total number of valid votes cast
2	17	0

(iii) Invalid Votes*:

Number of members voted in E-Voting	Number of votes cast (Shares) - E-Voting
1	30000

*Considered invalid as necessary Power of Attorney/Authorisation letter/Resolution is not provided.



Item No.2: - Declaration of Final Dividend of Rs.32 per equity shares of Rs.10/- each for the financial year 2023-24:

Type of resolution: Ordinary

(i) Voted in Favour of the Resolution:

Number of members voted in E-Voting	Number of votes cast (Shares) - E-Voting	% of total number of valid votes cast
101	12667275	100

(ii) Voted Against the Resolution:

Number of members voted in E-Voting	Number of votes cast (Shares) - E-Voting	% of total number of valid votes cast
1	1	0

(iii) Invalid Votes*:

Number of members voted in E-Voting	Number of votes cast (Shares) - E-Voting
1	30000

*Considered invalid as necessary Power of Attorney/Authorisation letter/Resolution is not provided.



Item No.3: - Re-appointment of Mr. Nagaraja Gargeshwari (DIN:00839616) as a Director who retires by rotation:

Type of resolution: Ordinary

(i) Voted in Favour of the Resolution:

Number of members voted in E-Voting	Number of votes cast (Shares) - E-Voting	% of total number of valid votes cast
98	12667261	100

(ii) Voted Against the Resolution:

Number of members voted in E-Voting	Number of votes cast (Shares) - E-Voting	% of total number of valid votes cast
4	15	0

(iii) Invalid Votes*:

Number of members voted in E-Voting	Number of votes cast (Shares) - E-Voting
1	30000

*Considered invalid as necessary Power of Attorney/Authorisation letter/Resolution is not provided

The relevant records relating to e-voting will remain in my safe custody until the Chairman considers, approves and signs the minutes of the 43rd Annual General Meeting and the same shall be handed over thereafter to Director authorised by the Board, for safe keeping.

Thank you,

Yours faithfully,

For Pracheta and Associates
Company Secretaries


Pracheta M.

Proprietrix
FCS No.: F9323
C P No.: 9838

UDIN: F009323F000909431

Date: 06.08.2024

Place: Mysore

